

**ASSOCIATION OF APEX CLUBS OF AUSTRALIA LTD  
AND ITS CONTROLLED ENTITIES  
Budget for 2018 -2019 Financial Year  
GENERAL ACCOUNT**

		<b>2019 Budget \$</b>	<b>2018 Actual \$</b>
<b>INCOME</b>			
1	Interest Received	200	120
2	AGM Registration	0	355
3	Net Foundation Income	45,000	0
4	Sundry Income		330
5	National Fees (net)	198,750	200,067
	<b>TOTAL INCOME</b>	<b>243,950</b>	<b>200,871</b>
<b>EXPENDITURE</b>			
<u>NATIONAL CONVENTION</u>			
6	Guests/Guest Speakers	1,000	
7	Awards & donations	6,500	1,129
8	Delegate Registrations	7,000	5,000
9	Board Meeting Travel	0	5,659
10	Venue		4,545
11	Delegate Accommodation	0	1,454
12	National Convention Travel Fund	5,000	
13	Sundry	500	83
	<b>sub total</b>	<b>20,000</b>	<b>17,870</b>
<u>NATIONAL BOARD &amp; REGIONAL COMMUNICATORS</u>			
14	Board expenses - other	0	1,568
15	Apex Apparel & badges	1,750	1,571
16	Board Meeting Travel	12,500	14,875
17	Board Meetings- venue and accommodation	6,500	1,947
18	Regional Communicator travel, training & accommodation	10,300	
19	Member Training	3,000	0
	<b>sub total</b>	<b>34,050</b>	<b>19,961</b>

<u>ALLOWANCES &amp; REBATES</u>			
20	National President	7,500	
21	National board	9,000	
22	Regional Communicator Rebate	6,500	
	<b>sub total</b>	<b>23,000</b>	<b>17,873</b>
<u>INTERNATIONAL RELATIONS</u>			
23	Apex Global Meeting	5,000	
24	IR - Including future funding for Apex Global	1,000	
25	Fourth ideal travellers fund	3,000	
	<b>sub total</b>	<b>9,000</b>	<b>0</b>
<u>OTHER EXPENSES</u>			
26	Audit Fees	6,600	8,000
27	AAFTA National Final	2,000	11,818
28	Bank Charges	900	884
29	Storage	1,200	735
30	Regulatory Costs	2,700	48
31	Insurance Premiums	75,000	75,339
32	Marketing grants	9,700	0
33	Marketing & publicity	1,000	4,064
34	Membership Database	5,000	480
35	Apex Supply House (new member kits etc)	6,000	4,014
36	Office Expenses - printing, postage, telephone and stationary	7,000	878
37	Company Secretary	36,000	54,497
38	Software	2,000	277
39	Staff Travel & training		6,626
40	Sundry Expenses	800	709
41	Website	2,000	936
	<b>sub total</b>	<b>157,900</b>	<b>169,305</b>
<b>TOTAL EXPENDITURE</b>		<b>243,950</b>	<b>225,009</b>
<b>NET SURPLUS (DEFICIT)</b>		<b>0</b>	<b>-24,138</b>

Club Fee for 2018/19 will be \$1,300 per club plus \$55 per member.

Total expenses

\$ 243,950.00

Number of Clubs	<b>100</b>
Members	<b>1250</b>
Per Club needed	\$ 1,300.00
Club income needed	\$ 130,000.00
Per Club actual	<b>\$ 1,300.00</b>
total club income	\$ 130,000.00
Members income	\$ 68,750.00
Per member actual	<b>\$ 55.00</b>
Club/Member income TOTAL	\$ 198,750.00
income from other sources	\$ 45,200.00
Total Income	\$ 243,950.00

