

**ASSOCIATION OF APEX CLUBS OF AUSTRALIA LTD
AND ITS CONTROLLED ENTITIES
Budget for 2019 - 2020 Financial Year
GENERAL ACCOUNT
Budget vs Actual - Unaudited accounts**

	2019-2020	19/20 YTD
	Budget	Actual
	\$	\$
INCOME		
1 Interest Received	200	45
2 AGM Registration	0	0
3 Net Foundation Income	47,000	55,000
4 Sundry Income	0	997
5 National Fees	208,000	175,846
TOTAL INCOME	255,200	231,888
EXPENDITURE		
NATIONAL CONVENTION		
6 Guests/Guest Speakers	2,900	0
7 Awards & donations	4,500	2,454
8 Delegate Registrations	7,920	7,260
9 Board Meeting Travel		0
10 Venue		0
11 Delegate Accommodation		0
12 National Convention Travel Fund	5,000	5,000
13 Sundry	500	287
sub total	20,820	15,001
NATIONAL BOARD & REGIONAL COMMUNICATORS		
14 Board expenses - other	0	0
15 Apex Apparel & badges	1,700	1,578
16 Board Meeting Travel	20,000	6,771
17 Board Meetings- venue and accommodation	4,500	15,210
18 Regional Communicator travel, training & accomm	9,000	15,911
19 Member Training	1,000	0
sub total	36,200	39,470
ALLOWANCES & REBATES		
20 National President	7,500	7,500
21 National board	9,000	7,500
22 Regional Communicator Rebate	7,000	923
sub total	23,500	15,923
INTERNATIONAL RELATIONS		
23 Apex Global Meeting	5,000	0
24 IR - Including future funding for Apex Global	1,000	1,817
25 Fourth ideal travellers fund	3,000	0
sub total	9,000	1,817
OTHER EXPENSES		
26 Audit Fees	3,300	3,088
27 [REDACTED]		
28 Bank Charges	900	608
29 Storage	1,200	1,200
30 Regulatory Costs	3,000	407
31 Insurance Premiums	81,000	84,897
32 Marketing grants	9,524	8,050
33 Marketing & publicity	1,000	0
34 Membership Database	5,000	3,160
35 Apex Supply House (new member kits etc)	5,000	2,910
36 Office Expenses - printing, postage, telephone and	5,000	5,306
37 Company Secretary	37,080	37,104
38 Club Extension Officer	11,000	2771.95
39 Software	1,000	911
40 Sundry Expenses	676	454
41 Website	1,000	694
sub total	165,680	151,559
TOTAL EXPENDITURE	255,200	223,769
TOTAL INCOME	255,200	231,888
NET SURPLUS (DEFICIT)	0	8,119

Club Fee for 2019/20 will be \$1,330 per club plus \$60 per member.