

Profit and Loss

Association of Apex Clubs of Australia For the year ended 30 June 2023

2023

Trading Income

Foundation Income	52,350.00
National Fees Drawdown	144,093.05
Sundry Income	227.27
Total Trading Income	196,670.32

Gross Profit

196,670.32

Other Income

Other Income	237.92
Total Other Income	237.92

Operating Expenses

Allowances - National Board	9,962.00
Allowances - President	7,496.25
Allowances - Regional Communicator Travel	4,161.82
Board- APEX Apparel & Badges	2,264.00
Board- RCC Travel, Training & Accom	7,541.54
Board- Travel F2F meetings	24,105.99
Expense - Accounting Fees	7,195.99
Expense - Audit Fees	1,500.00
Expense - Bank Fees	494.01
Expense - Dues & Subscriptions Software	952.11
Expense - Insurance Premiums	79,079.35
Expense - Life Member pins, etc	1,331.31
Expense - Marketing & Publicity	1,894.97
Expense - National Office - Admin Contractor	8,800.00
Expense - National Office - Finance Contractor	4,320.00
Expense - National Office General	1,636.06
Expense - New Member Kits, etc	3,654.83
Expense - Regulatory Costs	1,281.00
Expense - Staff Travel & Training	606.41
Expense - Website	481.82
Int - NB Int & Global Travel	5,989.72
NC - Delegate Registration	4,090.90
NC - Nat C'tion Travel Fund	8,175.87
NC - Awards & Donations	640.00
NC - Sundry	1,107.68
Total Operating Expenses	188,763.63

Net Profit

8,144.61

Balance Sheet

Association of Apex Clubs of Australia As at 30 June 2023

30 JUN 2023

Assets

Bank

Business Cash Reserve - 557541	28.45
Debit Card Account - 687745	759.25
Main Account - 001500	49,510.61
Total Bank	50,298.31

Current Assets

APEX Consolidated Industries 138881 Adjustment	(256.48)
Debit Card 687745 Adjustment	(55.37)
Trade Debtors	2,173.13
Total Current Assets	1,861.28

Non-current Assets

Loan - Apex Australia Charitable Fund Incorporated	199,340.48
Non-Current Assets:Investment - Apex Foundation	915,078.52
Total Non-current Assets	1,114,419.00

Total Assets	1,166,578.59
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Liabilities

Current Liabilities

GST	1.56
GST Accrued	108.35
GST Adj Account	248.97
Rounding	(0.90)
Trade Creditors	4,127.29
Total Current Liabilities	4,485.27

Non-current Liabilities

Apex Australia Charitable Fund Inc - Foundation Drawdown	39,768.00
Total Non-current Liabilities	39,768.00

Total Liabilities	44,253.27
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Net Assets	1,122,325.32
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Equity

Apex Aust Club Marketing Fund	63,911.00
Current Year Earnings	8,144.61
Equity:Current Year Surplus (Deficit)	(26,674.97)
Founders Fund	10,999.00
Historical Balancing	(518,450.19)
Profit from 1989	642,592.00
Retained Earnings	978,297.82

	30 JUN 2023
Retained Surplus/ (Accumulated	(36,493.95)
Total Equity	1,122,325.32