

# Profit and Loss

## Apex Australia Charitable Fund Inc For the year ended 30 June 2023

2023

### Trading Income

|                                 |                  |
|---------------------------------|------------------|
| Donations - Bursary Scholar     | 153.50           |
| Donations - General             | 1,500.00         |
| Donations - Overseas Work Party | 26,850.11        |
| Interest Income                 | 127.63           |
| <b>Total Trading Income</b>     | <b>28,631.24</b> |

|                     |                  |
|---------------------|------------------|
| <b>Gross Profit</b> | <b>28,631.24</b> |
|---------------------|------------------|

### Operating Expenses

|  |                  |
|--|------------------|
| Accounting Fees                            | 2,565.50         |
| Consulting & Accounting                    | 1,250.00         |
| Grant Funding Recipients - Flood Appeal    | 1,500.00         |
| Grant Funding Recipients - OWS Philippines | 28,480.11        |
| Scholar Payments                           | 5,070.00         |
| Subscriptions                              | 315.00           |
| <b>Total Operating Expenses</b>            | <b>39,180.61</b> |

|                   |                    |
|-------------------|--------------------|
| <b>Net Profit</b> | <b>(10,549.37)</b> |
|-------------------|--------------------|

# Balance Sheet

## Apex Australia Charitable Fund Inc As at 30 June 2023

30 JUN 2023

### Assets

#### Bank

|                                     |                  |
|-------------------------------------|------------------|
| APEX Aus Char Gen Acc - 138216      | 2,785.72         |
| APEX Aust Char O/S Relief - 138224  | 1,430.35         |
| APEX Aust Char Reserve Acc - 557437 | 13,629.52        |
| <b>Total Bank</b>                   | <b>17,845.59</b> |

#### Current Assets

|   |               |
|---|---------------|
| Accounts Receivable                                     | 33.00         |
| Stock on Hand (Pins)                                    | 580.00        |
| Westpac - APEX Charitable Debit Card #7745              | (288.00)      |
| Westpac - APEX Charitable Debit Card #7745 (Adjustment) | 288.00        |
| <b>Total Current Assets</b>                             | <b>613.00</b> |

#### Non-current Assets

|  |                   |
|--|-------------------|
| Association of Apex Clubs Australia-Foundation Drawdon | 39,768.00         |
| Foundation Investments                                 | 162,610.70        |
| <b>Total Non-current Assets</b>                        | <b>202,378.70</b> |

|                     |                   |
|---------------------|-------------------|
| <b>Total Assets</b> | <b>220,837.29</b> |
|---------------------|-------------------|

### Liabilities

#### Current Liabilities

|                                  |                   |
|----------------------------------|-------------------|
| ACI Loan Account                 | 199,340.48        |
| ACI Shares at Cost               | (100.00)          |
| GST                              | (0.05)            |
| <b>Total Current Liabilities</b> | <b>199,240.43</b> |

|                          |                   |
|--------------------------|-------------------|
| <b>Total Liabilities</b> | <b>199,240.43</b> |
|--------------------------|-------------------|

|                   |                  |
|-------------------|------------------|
| <b>Net Assets</b> | <b>21,596.86</b> |
|-------------------|------------------|

### Equity

|   |             |
|---|-------------|
| Apex Museum Establishment: Less Disbursements - Museum          | (1,381.11)  |
| Apex Museum Establishment: Opening Balance - Apex Museum        | 1,381.11    |
| B Kelman Apexian Hardship Fund: Opening balance                 | 3,082.73    |
| B Kelman Apexian Hardship Fund: Receipts for year               | (3,082.73)  |
| Capital Refurbishment Fund: Disbursements Cap Cont              | (11,463.97) |
| Capital Refurbishment Fund: Opening Balance - Cap Refurbishment | 11,463.97   |
| Current Year Earnings   | (10,549.37) |
| Equity Adj on State Wind Up                                     | 34,834.45   |
| Historical Balancing Account                                    | 26,674.97   |
| National Relief Fund Equity: Disbursements for the year         | 3,000.00    |
| National Relief Fund Equity: NRF Receipts for the year          | (14,033.00) |
| National Relief Fund Equity: Opening Balance - National Relief  | 11,033.00   |

30 JUN 2023

|  |                  |
|--|------------------|
| New South Wales/ACT: NSW/ACT Less Disbursements    | (30,154.97)      |
| New South Wales/ACT: NSW/ACT Opening Balance       | 30,154.97        |
| Opening Balance Equity                             | 635,667.76       |
| Queensland: QLD Less Disbursements                 | (702.54)         |
| Queensland: QLD Opening Balance                    | 702.54           |
| Retained Earnings                                  | (665,030.95)     |
| South Australia/NT: SA/NT Less Disbursements       | (42,811.22)      |
| South Australia/NT: SA/NT Opening Balance          | 42,811.22        |
| Tasmania: TAS Less Disbursements                   | (4,106.25)       |
| Tasmania: TAS Opening Balance                      | 4,106.25         |
| Victoria: VIC Less Disbursements                   | (1,984.21)       |
| Victoria: VIC Opening Balance                      | 1,984.21         |
| Western Australia: WA Less Disbursements           | (20,287.14)      |
| Western Australia: WA Opening Balance              | 20,287.14        |
| Young Apexian Leaders Dev Fund: Less Disbursements | 1,000.00         |
| Young Apexian Leaders Dev Fund: Opening Balance    | (1,000.00)       |
| <b>Total Equity</b>                                | <b>21,596.86</b> |