

APEX NATIONAL BUDGET 2015/16

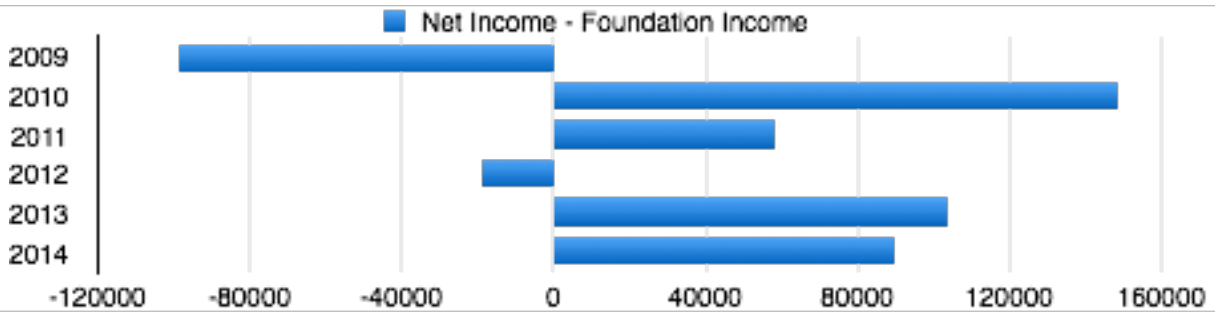
		Next Year	This Year	Expected Change	Last Year's Actuals	Notes
		EXPECTED BUDGET 2015/16	BUDGET FOR 2014/15	Blue = decrease; Yellow = increase	FY 2013/14	
INCOME						
1	Club Fees	\$233,920	\$277,430	-16%	\$344,772	1
2	Interest Received	\$2,000	\$2,000	0%	\$6,615	
3	Foundation Income	\$47,400	\$42,000	13%	\$89,986	2
4	AATFA National Income	\$15,000	\$25,300	-41%	\$46,040	3
5	Insurance Recharge to associated entities	\$18,000	\$18,000	0%	\$18,829	4
6	TOTAL INCOME	\$316,320	\$364,730	-13%	\$506,242	
GENERAL EXPENSES						
ADMINISTRATION						
7	National Administration, Office & Secretariat	\$96,000	\$120,000	-20%	\$126,508	5
8	Audit Fees	\$8,000	\$12,000	-33%	\$10,000	
9	Storage	\$600	\$1,100	-45%	\$1,547	
10	Membership Database	\$2,500	\$2,500	0%		
11	Software	\$1,000	\$1,000	0%	\$1,251	
12	Staff Travel	\$400	\$800	-50%	\$21	
13	Subscriptions & Publications	\$500	\$500	0%		
14	Sundry Expenses	\$500	\$500	0%	\$7,913	
	ADMINISTRATION TOTAL	\$109,500	\$138,400	-21%	\$147,240	
AGM						
15	Guests & Guest Speakers	\$1,000	\$1,000	0%		
16	Awards	\$5,000	\$1,000	400%		6
17	Delegates & National Board Registrations	\$2,220	\$3,000	-26%	\$7,899	
18	Associated Board Travel	\$3,000	\$4,350	-31%	\$793	
19	Business Sessions	\$500	\$0	0%		
20	Public Speakers	\$0	\$0	0%		
21	Nat Board Accommodation	\$2,200	\$0	0%		7
22	Sundry Expenses	\$500	\$500	0%	\$2,162	
	AGM TOTAL	\$14,420	\$9,850	46%	\$10,854	
NATIONAL BOARD MEETINGS						
23	Board Meeting Venues	\$500	\$1,000	-50%		
24	Board Meeting Travel	\$6,000	\$9,000	-6%	\$12,682	8
25	Board Meeting Accommodation	\$2,500	\$0		\$3,052	
25	Board Training	\$1,500	\$2,500	-40%		
26	Board Apparel	\$500	\$500	0%		
	NATIONAL BOARD MEETINGS TOTAL	\$11,000	\$13,000	-15%	\$15,734	
ALLOWANCES						
27	National President	\$7,500	\$8,000	-6%	\$10,000	
28	Elected Directors (6 x \$1,500)	\$9,000	\$10,800	-17%	\$9,152	
	ALLOWANCES TOTAL	\$16,500	\$18,800	-12%	\$19,152	
COMMUNICATIONS & MARKETING						

29	RC Allowances	\$20,000	\$20,000	0%		
30	Website	\$2,000	\$1,000	100%	\$4,923	
31	Advertising & Publicity	\$2,000	\$2,000	0%	\$20,000	
32	RC Training	\$9,000	\$9,000	0%		
	COMMUNICATIONS & MARKETING TOTAL	\$33,000	\$32,000	3%	\$24,923	
	BITS & PIECES					
33	Bad Debts	\$0	\$12,000	-100%	\$34,779	9
34	Bank Charges	\$1,000	\$1,600	-38%	\$1,944	
35	Apex Supplies	\$3,400	\$3,300	3%	\$852	
36	Filing fees	\$1,000	\$1,000	0%	\$2,377	
37	Sundry Expenses	\$500	\$500	0%		
	BITS & PIECES TOTAL	\$5,900	\$18,400	-68%	\$39,952	
	TOTAL GENERAL EXPENSES	\$190,320	\$230,450	-17%	\$257,855	
	SERVICE EXPENSES					
	AATFA					
38	National Final Event Expenses	\$29,000	\$34,780	-17%	\$14,400	3
39	INSURANCE	\$90,000	\$95,000	-5%	\$124,680	4
	INTERNATIONAL RELATIONS					
40	Apex Global Meetings - Global President	\$2,000	\$1,500	33%	\$1,007	9
41	Apex Global Meeting - Delegate	\$5,000	\$1,000	400%	\$3,951	
42	Bursary Audits	\$0	\$2,000	-100%		
	INTERNATIONAL RELATIONS TOTAL	\$7,000	\$4,500	56%	\$4,958	
	SERVICE EXPENSES TOTAL	\$126,000	\$134,280	-6%	\$144,038	
	TOTAL EXPENSES	\$316,320	\$364,730	-13%	\$401,893	

With this budget Club Fee for 2015/16 will be \$1,499 per club plus \$50 per member.

NOTES

- 1 CLUB FEES equal expenses minus all other income. Increase other sources of income and club fees will decrease. Decrease expenses and club fees will decrease. We are budgeting on an 16% reduction in club fees next year.
- 2 FOUNDATION INCOME reports the full change in market value of our Foundation investments. As these investments are invested in 'at risk' investments their value can go up as well as down.
Actual returns for the previous 6 years follows.
Actual returns for 2013 and 2014 were over \$100,000 each year, but in some years have been negative.
The main investment we hold is the Mascot Reserves Trust, it represents around 75% of our total trust investments. It is held in trust for the Association under special terms. Each year's board is entitled to spend no more than 75% of the previous year's income and investment profit, leaving the corpus and some additional investment income to grow and provide for the future.
As noted, the investment return may be negative, so it is prudent to ensure that not all of each year's investment income is used immediately by the Association.
Next year's budgeted income from the Foundation is 4% of the sum we have invested, this is a realistic and sustainable allowance in the board's view. With prudent use our foundation income should continue to increase.



- 3 AATFA - Net Investment is \$14,000. Both income and expenses have been reduced from the current years. This reflects a change in policy, where state AATFA bodies are taking responsibility for expenses which were previously paid by Apex Australia. This should ensure a longer term sustainability for our event.
- 4 INSURANCE - Net cost to clubs expected to be \$72,000. Insurance is recharged to third parties, such as Apex Camps and Caravan Parks. Insurance costs will continue to reduce if accurate returns are provided by clubs.
- 5 Office and administration costs will be less than the previous few years due to a new contract signed with Apex Camps.
- 6 Increased Awards Cost is based upon new Award prizes. The board intends to provide an award to Apexian of the Year, Young Apexian of the Year and First Year Apexian. This will be made available to the winners to be used either for their training and self improvement or to be donated to a charity of their choice.
- 7 Last year Accommodation was included in the AGM registration.
- 8 Percentage change of -6% is the total for travel AND accommodation.
- 9 Bad Debts are not being budgeted for. There will be bad debts, but it's not possible to accurately predict what they are. If we include bad debts in this budget it will result in all clubs paying more in fees. If a business has a customer who can't pay it cannot go to it's other customers and ask them to pay more. This coming year we intend to take the same approach. If bad debts result in much lower income than expected then spending will be reduced accordingly.
- 10 Next year Australia is chairing Apex Global and some limited extra costs will be incurred.



Pie Chart for 2015/16 Expenses

