## Income Breakdown

<table>
<thead>
<tr>
<th>Description</th>
<th>2019-2020 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Received</td>
<td>$200</td>
</tr>
<tr>
<td>AGM Registration</td>
<td>$0</td>
</tr>
<tr>
<td>Net Foundation Income</td>
<td>$47,000</td>
</tr>
<tr>
<td>Sundry Income</td>
<td>$0</td>
</tr>
<tr>
<td>National Fees (net)</td>
<td>$208,000</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td><strong>$255,200</strong></td>
</tr>
</tbody>
</table>

## Expenditure Breakdown

### National Convention
- **Guests/Guest Speakers**: $2,900
- **Awards & donations**: $4,500
- **Delegate Registrations**: $7,920
- **Board Meeting Travel**: $20,000
- **Delegate Accommodation**: $0
- **National Convention Travel Fund**: $5,000
- **Sundry**: $500

**Sub total**: $20,820

### National Board & Regional Communicators
- **Board expenses - other**: $0
- **Apex Apparel & badges**: $1,700
- **Board Meeting Travel**: $4,500
- **Regional Communicator travel, training & accomm**: $9,000
- **Member Training**: $1,000

**Sub total**: $36,200

### Allowances & Rebates
- **National President**: $7,500
- **National board**: $9,000
- **Regional Communicator Rebate**: $7,000

**Sub total**: $23,500

### International Relations
- **Apex Global Meeting**: $5,000
- **IR - Including future funding for Apex Global**: $1,000
- **Fourth ideal travellers fund**: $3,000

**Sub total**: $9,000

### Other Expenses
- **Audit Fees**: $3,300
- **Bank Charges**: $900
- **Storage**: $1,200
- **ASIC Fees**: $3,000
- **Insurance Premiums**: $81,000
- **Marketing grants**: $9,524
- **Marketing & publicity**: $1,000
- **Membership Database**: $5,000
- **Apex Supply House (new member kits etc)**: $5,000
- **Office Expenses - printing, postage, telephone and stationary**: $5,000
- **Company Secretary**: $37,080
- **Club Extension Officer**: $11,000
- **Software**: $1,000
- **Sundry Expenses**: $676
- **Website**: $1,000

**Sub total**: $165,680

**TOTAL EXPENDITURE**: $255,200

**TOTAL INCOME**: $255,200

**NET SURPLUS (DEFICIT)**: $0

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### Club Fee for 2019/20

The 2019/20 Apex National Budget has proposed an increase of $30 per club to $1330 and an increase of $5 per member to $60. Neither of these amounts have changed for a number of years.

The following changes have warranted the increase:
- An increase for Insurance of $11,000 over the last 3 years
- The inclusion of a ‘Club Extension Officer’ based at National office ($11,000)
  - used to support new, existing and struggling clubs
  - contacting new members to touch base
  - Supporting the chartering of new clubs
  - Continues to put us well below the cost of Administration of Apex National in previous years.
- Other financial increases include ASIC fees ($300 increase) and Board meeting travel costs ($7500 due to increased distances).