

**2017/2018 NATIONAL BUDGET**

	This Year	Notes	Last Year	Expected Change	Actuals
	EXPECTED BUDGET 2017/18		EXPECTED BUDGET 2016/17	Blue = decrease; Yellow = increase	2016-17
<b>INCOME</b>					
1 Club Fees	\$194,600	1	\$228,380	-15%	\$ 195,988.00
2 Interest Received	\$2,000		\$2,000	0%	\$ 199.00
3 Foundation Income	\$42,000	2	\$47,400	-11%	\$ 3,431.00
4 AATFA National Income	\$0	3	\$8,500	-100%	\$ 7,807.00
5 Insurance Recharge to associated entities	\$22,000		\$21,000	5%	\$ 22,452.00
6 sundry income	\$0		\$0	0%	\$ 45,110.00
7 Founders Fund	\$0	4	\$3,000	-100%	\$ -
<b>TOTAL INCOME</b>	<b>\$260,600</b>		<b>\$310,280</b>	<b>-16%</b>	<b>\$ 274,987.00</b>
<b>GENERAL EXPENSES</b>					
<b>ADMINISTRATION</b>					
8 National Administration, Office & Secretariat	\$49,500	5	\$79,000	-37%	\$ 80,000.00
9 Audit Fees	\$8,000		\$8,000	0%	\$ 8,000.00
10 Storage	\$2,400		\$2,400	0%	\$ 2,100.00
11 Data Base	\$5,000	6	\$2,500	100%	\$ 1,760.00
12 Software	\$1,000		\$1,000	0%	\$ 325.00
13 Staff Travel	\$1,000	7	\$400	150%	
14 Subscriptions & Publications	\$500		\$500	0%	
15 Sundry Expenses	\$1,500		\$1,500	0%	\$ 2,626.00
<b>ADMINISTRATION TOTAL</b>	<b>\$68,900</b>		<b>\$95,300</b>	<b>-28%</b>	<b>\$ 94,811.00</b>
<b>AGM</b>					
16 Guests & Guest Speakers	\$1,000		\$1,000	0%	
17 Awards	\$5,000		\$5,000	0%	
18 Delegates & National Board Registrations	\$7,000		\$7,000	0%	\$ 7,660.00
19 Associated Board Travel	\$5,000		\$5,000	0%	\$ 5,723.00
20 Business Sessions	\$500		\$500	0%	
21 Public Speakers	\$0		\$0	0%	
22 Nat Board Accommodation	\$500	8	\$3,500	-86%	\$ 1,005.00
23 Sundry Expenses	\$750		\$500	50%	\$ 427.00
<b>AGM TOTAL</b>	<b>\$19,750</b>		<b>\$22,500</b>	<b>-12%</b>	<b>\$ 14,815.00</b>
<b>NATIONAL BOARD MEETINGS</b>					
24 Board Meeting Venues	\$500		\$500	0%	\$ 500.00
25 Board Meeting Travel	\$10,000		\$10,000	0%	\$ 6,356.00
26 Board Meeting Accommodation	\$2,500	9	\$6,000	-58%	\$ 2,500.00
27 Board Training	\$1,500		\$1,500	0%	\$ 1,000.00
28 Board Apparel	\$750		\$750	0%	\$ 2,116.00
<b>NATIONAL BOARD MEETINGS TOTAL</b>	<b>\$15,250</b>		<b>\$18,750</b>	<b>-19%</b>	<b>\$ 12,472.00</b>
<b>ALLOWANCES</b>					
29 National President	\$7,500		\$7,500	0%	\$ 7,500.00
30 Elected Directors	\$9,000		\$9,000	0%	\$ 9,000.00
<b>ALLOWANCES TOTAL</b>	<b>\$16,500</b>		<b>\$16,500</b>	<b>0%</b>	<b>\$ 16,500.00</b>

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<b>COMMUNICATIONS &amp; MARKETING</b>									
31	RC Travel Allowances	\$12,000	10	\$15,000	-20%	\$ 6,771.74			
32	Website	\$300		\$300	0%	\$ 450.00			
33	Advertising & Publicity	\$2,000		\$2,000	0%	\$ 7,901.00			
34	RC Training	\$10,000	10	\$12,500	-20%	\$ 11,000.00			
<b>COMMUNICATIONS &amp; MARKETING TOTAL</b>		<b>\$24,300</b>		<b>\$29,800</b>	<b>-18%</b>	<b>\$ 26,122.74</b>			
<b>Sundry Expenses</b>									
35	Postage and Freight	\$0		\$0	0%	\$ 3,526.00			
36	Bank Charges	\$1,000		\$1,000	0%	\$ 691.00			
37	Apex Supplies	\$3,400		\$3,400	0%	\$ 5,058.00			
38	Filing fees	\$1,000		\$1,000	0%	\$ 47.00			
39	Sundry Expenses	\$500		\$500	0%	\$ 2,540.98			
<b>BITS &amp; PIECES TOTAL</b>		<b>\$5,900</b>		<b>\$5,900</b>	<b>0%</b>	<b>\$ 11,862.98</b>			
<b>TOTAL GENERAL EXPENSES</b>		<b>\$150,600</b>		<b>\$188,750</b>	<b>-20.2%</b>	<b>\$ 176,583.72</b>			
<b>SERVICE EXPENSES</b>									
<b>AATFA</b>									
40	National Final Event Expenses	\$11,000	3	\$22,500	-51%	\$ 17,666.00			
41	<b>INSURANCE</b>	\$90,000		\$90,000	0%	\$ 93,978.00			
<b>INTERNATIONAL RELATIONS</b>									
42	Founders Fund	\$3,000		\$3,000					
43	Apex Global chair - Future Funding	\$1,000		\$1,000					
44	IR (Apex Global, International Conventions)	\$5,000		\$5,000	0%	\$ 1,650.46	103		
<b>INTERNATIONAL RELATIONS TOTAL</b>		<b>\$9,000</b>		<b>\$9,000</b>	<b>0%</b>	<b>\$ 1,650.46</b>	<b>1245</b>		
<b>SERVICE EXPENSES TOTAL</b>		<b>\$110,000</b>		<b>\$121,500</b>	<b>-9%</b>	<b>\$ 113,294.46</b>	<b>\$1,284.95</b>		
<b>TOTAL EXPENSES</b>		<b>\$260,600</b>		<b>\$310,250</b>	<b>-16%</b>	<b>\$ 289,878.18</b>	<b>\$62,250.00</b>	<b>total expenses</b>	<b>\$260,600</b>
						<b>total club income</b>	<b>\$132,350</b>		
						<b>club/member</b>	<b>\$194,600.00</b>		
						<b>income from other</b>	<b>\$66,000</b>		
						<b>total income</b>	<b>\$260,600.00</b>	<b>surplus/deficit</b>	<b>\$0.00</b>
<p>With this budget Club Fee for 2017/18 will be \$1284.95 per club plus \$50 per member.</p>									
<b>NOTES</b>									
1	CLUB FEES equal expenses minus all other income. Increase other sources of income and club fees will decrease. Decrease expenses and club fees will decrease. We are budgeting on an 15% reduction in club fees next year.								
2	FOUNDATION INCOME reports the full change in market value of our Foundation investments. As these investments are invested in 'at risk' investments their value can go up as well as down.								
3	AATFA - No longer being run by a National Committee. National contribution to sponsorship. Includes National contribution to assist Apex Club of Perth to get event established.								
4	FOUNDERS FUND - No income expected.								
5	Office and administration costs will be less then the previous few years due to a new contract signed with Flagstone Corporate Services. There is a crossover between Apex Camps and the new contract as well as one month handover with the two entities.								
6	Suggested seed funding to further develop the Members Data Base to a system that can be more online.								
7	As per contract. Company Secretariat to travel to National Board meeting.								
8	Accommodation included in rego. Accommodation may be needed for Pre-Convention Board Meeting offsite.								
9	Face to Face Board meeting to be held at Apex Venues where possible to keep costs down.								
10	Expected lower costs inline with previous spending.								