

**ASSOCIATION OF APEX CLUBS OF AUSTRALIA INC  
AND ITS CONTROLLED ENTITIES**

**Budget for 2018 -2019 Financial Year  
FOR THE YEAR ENDED 30 JUNE 2017**

<b>GENERAL ACCOUNT</b>		
	<b>2019 Budget \$</b>	<b>2018 Actual \$</b>
<b>INCOME</b>		
Interest Received	200	120
AGM Registration	0	(355)
Foundation Income		
Income Distributed	3,000	
Loss on asset disposals	0	
Movement in Market Value	0	
Central Overheads	0	
Net Foundation Income	3,000	
AAFTA Income		
Insurance on charged	6,000	
Sundry Income	0	678
Contract Admin Costs to Association	0	
National Fees (net)	215,125	188,074
<b>TOTAL INCOME</b>	<b>224,325</b>	<b>188,517</b>
<b>EXPENDITURE</b>		
<u>NATIONAL CONVENTION</u>		
Guests/Guest Speakers	1,000	
Awards	3,000	1,129
Delegates	7,000	5,000
Assoc Board Meeting Travel	5,000	5,659
Venue		4,545
delegate Accommodation	3,000	1,454
National convention fund	5,000	
Convention travel fund		
Bussiness session	500	83
	<b>24,500</b>	<b>17,870</b>
<u>NATIONAL BOARD and rc</u>		
Board Meetings- venue and accomadation	5,000	3,686
Member Training	3,000	953
Apex Apparel & badges	1,732	1,571
Board Meeting Travel	6,000	14,875
	<b>15,732</b>	<b>21,086</b>
<u>ALLOWANCES &amp; rebates</u>		
National President	7,500	9,009
National board	9,000	8,864
Regional Communicator Rebate	6,500	
	<b>23,000</b>	<b>17,873</b>

INTER RELATIONS

Apex Global Meeting	1,000	
IR - Including future funding for Apex Global	5,000	
Forth ideal travelers fund	3,000	
	<u>9,000</u>	<u>0</u>

COMMUNICATIONS/TRAINING

85th Birthday Commemorations	0	
marketing grants	9,705	
advertising and publicity	5,000	1,364
website	1,000	936
Communications & Publications		6,626
	<u>15,705</u>	<u>8,926</u>

Administration

AAFTA National Final		11,818
Audit Fees	12	8,000
Bad Debts		0
Bank Charges		700
Storage		1,200
Filing Fees		100
Insurance Premiums		70,000
Marketing/Publicity (previously included marketing fund)		
Membership Database		2,500
Apex Supplies (new member kits etc)		5,000
Postage & Freight		3,000
Secretariat Fee		40,000
Software		1,000
Staff Travel & Accommodations		800
Sundry Expenses		
Website		
	<u>132,300</u>	<u>159,670</u>
<b>TOTAL EXPENDITURE</b>	<u>220,237</u>	<u>225,425</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>4,088</u>	<u>(36,908)</u>

With this budget Club Fee for 2018/19 will be \$1475 per club plus \$60 per member.

Profit Loss	\$	-		
<b>NOTES ( +/- 10% Variation)</b>				
CLUB FEES equal expenses minus all other income. Increase other sources of income and club fees will decrease. Decrease expenses and club fees will decrease.				
1. National Convention Fund. This is a new fund created this year.				