

**ASSOCIATION OF APEX CLUBS OF AUSTRALIA LTD
AND ITS CONTROLLED ENTITIES
Budget for 2019 - 2020 Financial Year
GENERAL ACCOUNT**

		2019-2020 Budget \$
INCOME		
1	Interest Received	200
2	AGM Registration	0
3	Net Foundation Income	47,000
4	Sundry Income	
5	National Fees (net)	208,000
TOTAL INCOME		255,200
EXPENDITURE		
NATIONAL CONVENTION		
6	Guests/Guest Speakers	2,900
7	Awards & donations	4,500
8	Delegate Registrations	7,920
9	Board Meeting Travel	
10	Venue	
11	Delegate Accommodation	
12	National Convention Travel Fund	5,000
13	Sundry	500
sub total		20,820
NATIONAL BOARD & REGIONAL COMMUNICATORS		
14	Board expenses - other	0
15	Apex Apparel & badges	1,700
16	Board Meeting Travel	20,000
17	Board Meetings- venue and accommodation	4,500
18	Regional Communicator travel, training & accomm	9,000
19	Member Training	1,000
sub total		36,200
ALLOWANCES & REBATES		
20	National President	7,500
21	National board	9,000
22	Regional Communicator Rebate	7,000
sub total		23,500
INTERNATIONAL RELATIONS		
23	Apex Global Meeting	5,000
24	IR - Including future funding for Apex Global	1,000
25	Fourth ideal travellers fund	3,000
sub total		9,000
OTHER EXPENSES		
26	Audit Fees	3,300
27		
28	Bank Charges	900
29	Storage	1,200
30	ASIC Fees	3,000
31	Insurance Premiums	81,000
32	Marketing grants	9,524
33	Marketing & publicity	1,000
34	Membership Database	5,000
35	Apex Supply House (new member kits etc)	5,000
36	Office Expenses - printing, postage, telephone and stationary	5,000
37	Company Secretary	37,080
38	Club Extension Officer	11,000
39	Software	1,000
40	Sundry Expenses	676
41	Website	1,000
sub total		165,680
TOTAL EXPENDITURE		255,200
TOTAL INCOME		255,200
NET SURPLUS (DEFICIT)		0

Club Fee for 2019/20 will be \$1,330 per club plus \$60 per member.

Income Breakdown		
Number of Clubs		100
Members		1250
Per Club needed	\$	1,330.00
Club income needed	\$	133,000.00
Per Club actual	\$	1,330.00
Total club income	\$	133,000.00
Total Members income	\$	75,000.00
Per member actual	\$	60.00
Club/Member income TOTAL	\$	208,000.00
Income from other sources	\$	47,200.00
Total Income	\$	255,200.00

The 2019/20 Apex National Budget has proposed an increase of \$30 per club to \$1330 and an increase of \$5 per member to \$60. Neither of these amounts have changed for a number of years.

The following changes have warranted the increase

- > An increase for Insurance of \$11 000 over the last 3 years
- > The inclusion of a "Club Extension Officer" based at National office (\$11 000)
 - used to support new, existing and struggling clubs
 - contacting new members to touch base
 - Supporting the chartering of new clubs
 - Continues to put us well below the cost of Administration of Apex National in previous years.
- > Other financial increases include ASIC fees (\$300 increase) and Board meeting travel costs (\$7500 due to increased distances).